

RESOLUTION NO. 28319

A RESOLUTION AUTHORIZING THE APPROVAL OF CHANGE ORDER NO. 1 (FINAL) FOR STEPHENS CONSTRUCTION AND CONCRETE, INC. RELATIVE TO CONTRACT NO. W-12-002-201, RIVERBANK STABILIZATION SLOPE FAILURE REPAIR, RIVER MILE 466, FOR A DECREASED AMOUNT OF ONE HUNDRED SEVENTY-TWO THOUSAND FIVE HUNDRED SEVENTY-EIGHT AND 23/100 DOLLARS (\$172,578.23), FOR A REVISED CONTRACT AMOUNT NOT TO EXCEED THREE HUNDRED NINETY-TWO THOUSAND NINE HUNDRED TEN AND 85/100 DOLLARS (\$392,910.85), AND TO RELEASE THE REMAINING CONTINGENCY OF TWENTY-EIGHT THOUSAND TWO HUNDRED SEVENTY-FOUR DOLLARS (\$28,274.00).

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BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, it is hereby authorizing the approval of Change Order No. 1 (Final) for Stephens Construction and Concrete, Inc. relative to Contract No. W-12-002-201, Riverbank Stabilization Slope Failure Repair, River Mile 466, for a decreased amount of \$172,578.23, for a revised contract amount not to exceed \$392,910.85, and to release the remaining contingency of \$28,274.00.

ADOPTED: July 7, 2015

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